

5-8 Authorization to Sign Contracts

The President or President's designee (Chief Finance Officer, Chief Operations Officer, or appropriate Vice President) is hereby expressly authorized to sign and enter into contracts on behalf of the Board of Trustees pertaining to expenditures of funds from board-approved budgets and/or grants consistent with statutory regulations and state and local board policies. By way of illustration, such contracts include agreements with vendors for services provided at or to the College, contracts with clinical facilities, contracts for maintenance services, etc.

Documentation of any delegation of authority under this policy shall be filed in the office of the Chief Finance Officer with a copy to the office of the President.

All Other Contracts

The President may sign other contracts (i.e. major capital projects) only with the express authorization of the Board of Trustees. Such authorization may be set forth in Board policies, the President's contract or by specific official Board action or resolution.

Employment Contracts

The President is authorized to sign employment contracts not exceeding 12 months in length for employees of the College. The President may not bind the College to any employment contract that extends beyond the fiscal year in which it is entered.