

Chapter Name: **Compensation and Fiscal Affairs**

Policy 5-10

Policy Title: **Auxiliary Enterprise Revenue**

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5-10 Auxiliary Enterprise Revenue (1H SBCCC 300.4)

Profits accruing to the college as a result of auxiliary enterprise operations shall be properly budgeted and disbursed at the discretion of the President. Funds shall be expended on items that benefit the mission of the college. Priority shall be given to functions or purposes directly or indirectly beneficial to the college's students and to the advancement of the college.

Use of funds generated by vending machines and other convenience activities are consistent with G.S. 115D-58.13. Consistent with this, these funds shall not be used to support the salary, benefits, or any other compensation reportable as income to the Internal Revenue Service of the college President.