



College of The Albemarle Policy

Policy Number: 6.3.12

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Title: Companies that Boycott Israel and Iran Divestment List

Related Policy and Procedures:

Division of Responsibility: Business and Administrative Services

For all purchases and contracts valued at one thousand dollars (\$1,000) or more ("Impacted Contracts"), the Board is prohibited from purchasing and contracting with the following:

- A. Companies identified on the list of restricted companies, developed by the State Treasurer, that are engaged in a boycott of Israel ("Boycott List").
- B. Companies identified on the list of restricted companies, developed by the State Treasurer, that are engaged in investment activities in Iran ("Iran List").

Prior to awarding an Impacted Contract, the College will check the Boycott List and Iran List on the State Treasurer's website to ensure that the company is not a restricted company. Any Impacted Contract made by the College with a restricted company on the Boycott List and/or the Iran list is void.

Legal Reference: N.C. Session Law 2017-193; N.C.G.S. 147, Articles 6G and 6E

June 13, 2023	June 13, 2023	N/A
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Date Approved by Board of Trustees	Date of Last Review	Date of Last Revision