

**College of The Albemarle Policy** 

Policy Number: 6.3.2

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Title: Vending and Concessions

Related Policy and Procedures:

## Division of Responsibility: Business and Administrative Services

Profits received from the College's operation for vending machines and other concession activities shall be deposited, budgeted, appropriated and expended for the following purposes:

- A. To support enterprises;
- B. For expenditures of direct benefit to students; and
- C. Other similar expenses authorized by the Board (i.e., new facility positions for new programs, counselors, equipment, construction, etc.).

These profits shall not be used to supplement the president's salary.

Legal Reference: N.C.G.S. § 115D-58.13; 1H SBCCC 300.4

June 13, 2023

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N/A

Date Approved by Board of Trustees

Date of Last Review

Date of Last Revision