

## **College of The Albemarle Policy**

Policy Number: 6.3.6

Page 1 of 2

**Title: Contracting Authority** 

**Related Policy and Procedures:** 

## **Division of Responsibility: Business and Administrative Services**

The Board is the official legal entity for the College. Unless otherwise delegated, the power to contract on the Board's behalf is solely vested with the Board. The College's size and complexity, however, is such that individual review by the Board of every agreement is neither feasible nor in the College's best interest. Therefore, certain delegations of contracting authority are appropriate within the following specified guidelines.

- A. **Contracting Authority Delegation** the president is hereby expressly authorized and empowered to contract in the Board's name as follows:
  - 1. Personnel All employment contracts shall be signed by the president.
  - 2. Capital Improvement Change Orders The president and the board chair may jointly approve a capital improvement change order not more than \$100,000.00 when, in the opinion of the president, the deferral of the change order until the next regular board meeting would cause a significant delay in the progress of the capital improvement project. All change orders thus approved shall be submitted to the Board for ratification at the earliest practical time.
  - 3. Service Agreements The president shall have authority to execute service agreements on the Board's behalf.
  - 4. Instructional Agreements The president is expressly authorized to sign all instructional agreements on the Board's behalf.
  - Cooperative Agency Agreements The president is authorized to sign all cooperative, interinstitutional and interagency agreements on the Board's behalf.
- B. **Signatory Authority** Unless the authorizing action of the Board specifically provides otherwise, any contract approved by the Board shall be executed on the Board's behalf by either the Board Chair or the president or the president's designee.
- C. **Custody of Contracts** The president or the president's designee is hereby designated as custodian of all Board contracts. He/she shall maintain on file in either the president's office or the business office one of every contract to which the Board is a party.
- D. **Reporting** The president shall periodically report to the Board all contracts made pursuant to delegated authority.



## **College of The Albemarle Policy**

Policy Number: 6.3.6

Page 2 of 2

Date Approved by Board of Trustees Date of Last Review

Legal Reference: N.C.G.S. § 115D-14		
June 13, 2023	June 13, 2023	N/A

**Date of Last Revision**